

COMUNICATO STAMPA

S&P conferma il rating di Cattolica a BBB

Confermato anche l'*outlook*

Abbassato di un *notch* il rating delle due emissioni obbligazionarie quotate (a BB)

Verona, 10 giugno 2020. Standard & Poor's ha confermato oggi il rating di Cattolica a BBB e l'*outlook* negativo. L'Agenzia ha confermato il rating a BBB in quanto gli elementi di "*financial strength*" e "*operating performance*" rimangono invariati nonostante l'impatto della pandemia da COVID-19 e la volatilità nel breve termine del Solvency II ratio, grazie alla solida performance tecnica.

L'*assessment before sovereign risk* di Cattolica è confermato a bbb+, più elevato di un *notch* rispetto al *financial strength* rating BBB, che rimane limitato da quello della Repubblica Italiana, secondo quanto previsto dai criteri dell'Agenzia.

L'*outlook* rimane negativo e riflette quello relativo al debito sovrano della Repubblica Italiana.

L'Agenzia ha invece abbassato da BB+ a BB il rating di entrambe le emissioni obbligazionarie quotate emesse dal Gruppo Cattolica a seguito dell'indebolimento del Solvency II ratio di Gruppo determinato dall'attuale situazione dei mercati finanziari generata dalla crisi legata alla pandemia da COVID-19, pur giudicando "remota" l'ipotesi del differimento della cedola.

SOCIETÀ CATTOLICA DI ASSICURAZIONE

Cattolica Assicurazioni è uno dei maggiori attori del mercato assicurativo italiano e unica società cooperativa di settore quotata alla Borsa di Milano, dove è presente dal novembre 2000. Con oltre 3,5 milioni di clienti che si affidano alle soluzioni assicurative e ai prodotti distribuiti, il Gruppo registra una raccolta premi di quasi 7 miliardi di euro (2019). Cattolica conta, a livello di Gruppo, su 1.389 agenzie diffuse su tutto il territorio italiano, sia nei grandi che nei piccoli centri, e su una rete di 1.886 agenti. Per ulteriori informazioni: www.cattolica.it/profilo-societario

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Ratings List

Downgraded

	To	From
Societa Cattolica di Assicurazione		
Subordinated	BB	BB+

Ratings Affirmed

Societa Cattolica di Assicurazione		
Issuer Credit Rating		
Local Currency	BBB/Negative/--	
Financial Strength Rating		
Local Currency	BBB/Negative/--	

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